

**COMBINING STATEMENT OF FIDUCIARY NET ASSETS
PENSION (AND OTHER EMPLOYEE BENEFIT) TRUST FUNDS**

SEPTEMBER 30, 2002

(In Thousands)

	STATE EMPLOYEES' DEFERRED COMPENSATION FUNDS	LEGISLATIVE RETIREMENT FUND	STATE POLICE RETIREMENT FUND
ASSETS			
Cash	\$ -	\$ -	\$ -
Equity in common cash	900	2,994	1,626
Receivables:			
Employee	80,812	-	-
Employer	316	97	-
Interest and dividends	-	56	3,461
Due from other funds	50	-	1,950
Sale of investments	-	578	148
Investments at Fair Value:			
Short-term investments	21,364	-	10,177
Bonds, notes, mortgages, and preferred stock	-	-	208,334
Common stock	-	43,611	371,604
Real estate	-	-	90,920
Alternative investments	-	-	131,176
International investments	-	-	68,066
Mutual funds	1,011,560	94,008	-
Pooled investment funds	1,501,639	-	-
Money market funds	133,105	-	-
Securities lending collateral	-	-	40,124
Capital Assets:			
Buildings and equipment	-	-	-
Allowance for depreciation	-	-	-
Total capital assets	-	-	-
Total Assets	\$ 2,749,746	\$ 141,343	\$ 927,587
LIABILITIES			
Warrants outstanding	\$ -	\$ 35	\$ 223
Accounts payable and other liabilities	-	876	908
Amounts due to other funds	-	1	-
Obligations under security lending	-	-	40,124
Total Liabilities	\$ -	\$ 912	\$ 41,255
NET ASSETS			
Net assets held in trust for pension, postemployment health-care, and other employee benefits	<u>\$ 2,749,746</u>	<u>\$ 140,431</u>	<u>\$ 886,331</u>
Reconciliation of Net Assets Held in Trust:			
Pension benefits	\$ -	\$ 133,784	\$ 888,221
Postemployment health-care benefits	-	6,647	(1,889)
Other employee benefits	<u>2,749,746</u>	<u>-</u>	<u>-</u>
Total net assets held in trust for benefits	<u>\$ 2,749,746</u>	<u>\$ 140,431</u>	<u>\$ 886,331</u>